

personal banking solutions  
to suit your lifestyle



**mecu**  
intelligent banking™

why choose mecu?

mecu offers  
a different kind  
of banking

## the true spirit of cooperation

Sure, we're in the business of banking but please don't call us a bank.

In a nutshell, we are a financial cooperative, owned and controlled by you our members.

Over the past 50 years like minded people and organisations have come together entrusting us to manage around \$1.8 billion in assets on their behalf.

**mecu** is respected in Australia and internationally for developing a sustainable approach to banking.

Following in the footsteps of our pioneering founders, **mecu** is responding to the needs of our community in the true spirit of cooperation.

Today **mecu** has become one of Australia's largest and most successful credit unions offering a very different kind of banking.

# personal banking solutions

Which personal banking solution is for you?

We offer a range of different accounts to suit your needs, check them out below.

## Personal Deposit Accounts

	IB	TB	BPAY®	VISA	RC	DD	DC	AT	MC
Access Account	✓	✓	✓	✓	✓	✓	✓	✓	✓
Cash Management (high yield)	✓	✓	✓	X	X	X	✓	✓	X
Cash Management (transaction)	✓	✓	✓	X	X	X	✓	✓	✓
Cyber Saver®	✓	X	X	X	X	X	✓	X	X
Christmas Club	✓	✓	X	X	X	X	✓	X	X
Deeming Account	✓	✓	✓	✓	✓	✓	✓	✓	✓
Incentive Saver	✓	✓	✓	X	X	✓	✓	✓	X
mySaver	✓	✓	✓	✓	✓	✓	✓	✓	X
Community Access	✓	✓	✓	X	X	✓	✓	✓	✓

IB = Internet Banking; TB = Telephone Banking; VISA = VISA Access card; RC = Redicard PLUS; DD = Direct Debit; DC = Direct Credit; AT = Auto Transfer; MC = Member Chequing

NOTE: the full features of the Internet and Telephone Banking services are not available on some products



Deposits up to \$1m are automatically guaranteed by the Australian Government under the Financial Claims Scheme free or charge. The guarantee is voluntary for deposits in excess of \$1m and shall incur a fee.

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### Access account

Our Access account offers you everyday access to your funds. You can access your account using rediATMs (direct charge free from March 2009), EFTPOS, the telephone and the Internet. It's the perfect account for day-to-day expenses and regular transactions, or for putting money aside to pay bills.

### Cash Management (high yield or transaction)

If you have savings and don't want to 'lock up' your money in a term deposit but still want to earn a higher interest rate, then look no further – one of our Cash Management accounts will be ideal for your needs.

### Cyber Saver®

Enjoy the benefits of Internet Banking with our Cyber Saver® account. Cyber Saver® is an online savings account that returns a competitive interest rate on your savings, you can also access your funds at-call, when you need them.

### Christmas Club

Christmas can be expensive, but a Christmas Club account can ensure that you spend the holidays having fun and enjoying the festivities. You can make deposits to your account as often as you like, but you cannot make any withdrawals until 1 November. Funds will automatically transfer to your selected account on 1 December. Thus guaranteeing you have money to spend spoiling your loved ones at Christmas – without paying for it for the rest of the year!

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### Deeming account

Our Deeming account is just like our Access account but has been specifically designed for members who qualify under the Government's Social Security Deeming Provision. The interest paid on the account is set at the Federal Government's Deeming rates, however, it is important to note that it is not obligatory for Pensioners to have a Deeming account.

### Incentive Saver

Earn bonus interest on your savings if you deposit more than \$100 into your account and make no withdrawals in a calendar month. You still have access to your money as soon as it is deposited into your account (cheque deposits not available until cleared).

### mySaver

It's never too early to teach children how to save with a mySaver account. This account offers a higher rate of interest than our Access account, plus bonus interest, and can be operated by parents or guardians and / or the child.

### Community Access

Our Community Access account has been designed specifically to meet the banking requirements of your school or non-profit organisation. The Community Access account features at call funds at a very competitive interest rate, chequebook facility and the opportunity to waive fees together with **mecu's** excellent service provided from your very own personal banker.

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# personal credit accounts

	LPI	ASC	PPA	IB	TB	No Monthly or Annual fees	VIR	LA
VISA Credit Card with up to 55 days interest free	✓	✓	✓	✓	✓	✓	✓	min. \$1,000
Low Rate VISA Credit Card	✗	✗	✓	✓	✓	✗	✓	min. \$1,000
Car Loans	✓	✓	✓	✓	✓	✓	✓	min. \$1,000
Personal Loan	✓	✓	✓	✓	✓	✓	✓	min. \$1,000
Overdraft	✓	✓	✓	✓	✓	✓	✓	min. \$1,000

LPI = Free Loan Protection Insurance; ASC = Automatic Salary Crediting; PPA = Pre-purchase approval; IB = Internet Banking; TB = Telephone Banking; VIR: Variable Interest Rates; LA = Loan Amounts

NOTE: the full features of the Internet and Telephone Banking services are not available on some products

## Personal Loan

Sometimes you might need to borrow funds to make a large purchase such as home improvements and furniture, or something else large – that’s where our Personal Loan can help. You can also use it to consolidate debts if you have outstanding amounts on several credit cards so it’s a great way to manage and take control of your finances.

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### Overdraft

An Overdraft can be linked to your Access or Deeming account and is a convenient way of ensuring you have funds available when you need them. This credit facility offers you VISA card access with no ongoing fees and flexible repayment options.

### VISA Credit Card

Our Credit Card offers the convenience of VISA access with no application or annual fees, a competitive interest rate, and up to 55 days interest free. You can access your account using Internet or Telephone Banking any time.

### Low Rate VISA Credit Card

Our Low Rate VISA Credit Card offers a super low everyday rate.

Both of our credit cards offer the following intelligent features:

- no more marketing guarantee
- additional card available for no extra fee
- VISA local and global access
- Consumer Credit Insurance available
- same low rate for cash advances and purchases

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## access options

### VISA Access card

With a VISA Access card all transactions are drawn from the balance in your account, which means you won't pay any interest. Your transactions are limited only by the balance in your account.

### Redicard PLUS

With Redicard PLUS you'll have electronic access to your account from rediATMs across Australia and the world in addition to a network of local EFTPOS locations.

### Foreign exchange

When you're travelling overseas, it's important to have access to your funds no matter where you are.

**mecu** offers a Cash Passport card, travellers cheques and foreign currency in conjunction with our partner, Travelex, the world's largest foreign exchange specialist. We can also help you send money to and receive it from overseas.

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### ATMs

Obtaining cash is easy with **mecu**. You can withdraw funds 24 hours a day, every day of the week using your **mecu** VISA Access Card, VISA Credit Card or Redicard PLUS from any rediATM (direct charge free) in Australia and most other ATMs.

### EFTPOS

You can pay for purchases using EFTPOS at many locations across Australia. Pay for your supermarket shopping, petrol, or retail purchases using your **mecu** VISA Access Card, VISA Credit Card or Redicard PLUS. Most merchants will also let you withdraw cash at the same time if you wish (only available with VISA Access Card and Redicard PLUS), which can reduce the number of transactions you pay fees on.

Check out our 'tips' page at the back of this brochure to learn how to reduce or eliminate your fees.

### Internet Banking

With Internet Banking, you have the freedom of transferring funds between accounts, making periodical payments and printing transaction listings at any time. Not only can you view your account transactions, you can also set up one-off or regular payments within minutes. You can also apply for a loan and transfer an instant redraw from your home loan.

### BPAY®

BPAY® is a network of over 16,000 billing companies who allow you to pay bills over the Internet or telephone. To use BPAY® all you need is access to **mecu** Internet or Telephone banking.

### Telephone Banking

You can do your banking any time from any location where there is a touch-tone phone using Automated Telephone Banking. To access Telephone Banking, call **132 888**, press '1', then enter your member number and follow the recorded instructions.

### bank@Post®

bank@Post® is Australia Post's banking service, which is available at over 2,900 Australia Post outlets nationwide. You can withdraw and deposit over the counter at any Australia Post outlet displaying the bank@Post® sign. All you need is your VISA Access Card, VISA Credit Card or Redicard PLUS and the accompanying PIN.

### Cheque deposit boxes

A deposit box is located in some of our service centres across Australia, so you can deposit cheques into your account or arrange a transfer.

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### Direct Debits and Credits

A Direct Debit is a deduction you have set up with another organisation to make regular payments, such as monthly bills for rent, power, water, telephone and so on.

A Direct Credit is a payment made into your account by an organisation, such as your employer, family allowance payments from Centrelink or for share dividends, health care and tax refunds.

If you would like to set up a new Direct Debit or Credit, you will need to supply the organisation with our BSB number (803-140) and your member number. These transactions will automatically be made from/to your first savings account unless you call **132 888** and advise us of another account.

### Quick Debit

Quick Debit enables you to authorise **mecu** to debit a nominated account at any financial institution for credit to your **mecu** account. All successful Quick Debit transactions are free of charge, however a dishonour fee applies to unsuccessful attempts.

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## sending money overseas

### International drafts

International drafts (cheques in foreign currency) are popular with members who wish to send foreign currency to relatives, friends or businesses abroad. Simply provide us with the recipient's name and currency you require; we will supply you with a draft which can then be posted to the recipient. The recipient can then pay the draft directly into their bank account.

### International telegraphic transfers

If you need to send foreign currency to another country quickly and you know the recipient's bank account details, why not arrange an international telegraphic transfer. This method is ideal for individuals who wish to transfer funds to bank accounts abroad quickly and conveniently.



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## receiving money from overseas

### Foreign deposits

**mecu** also accepts deposits into members' accounts of:

- foreign cash in most major currencies (coins not accepted);
- unused traveller's cheques – suitably endorsed; and
- foreign cheque deposits\* (endorsement of beneficiary required).

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# personalised solutions

## Accessing your money on a regular basis

Wherever you live in Australia, it's easy to access your accounts with **mecu**. You can use all rediATMs (direct charge free), other ATMs and EFTPOS facilities nationwide, and we offer 24-hour Telephone and Internet Banking, so you can manage your accounts at your convenience.

## Saving for the short or long term

Both short and long term investments have their benefits, but it's important that you are aware of the risk and financial gain potential of both. There are a number of investment options available, ranging from term deposits to online accounts. We can help you decide which are the better investment options for you.

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\*Fees and charges may apply. Subject to acceptance criteria.

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### Saving online

You can use the Internet as an information source to find out more about our solutions – and also do your banking. With Internet banking, you can access your accounts 24-hours a day, 7 days a week. We also offer an Internet-based savings account, Cyber Saver®, which rewards you for saving online with a competitive interest rate.

### Choosing a credit card

There are many credit cards available in the market and even more features to choose from. Considering whether you need interest free days, a low interest rate, no annual fee, or rewards for spending will help you decide which one is right for you.

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### Borrowing money

From time to time you may need to borrow money to make a purchase. We offer a range of credit cards, personal loans and an overdraft facility that can be personalised to suit your needs.

### Saving for a particular purpose

Whether you are saving for a home, a car, a holiday or a rainy day, we have a number of savings and investment options to choose from.

for more information

call **132 888**, visit **mecu.com.au**

or your local service centre

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**General Advice Warning:** In providing you with this information you should consider the appropriateness of this advice with regards to your particular financial situation and needs. You should consult the Financial Services Guide before making a decision to apply for products with **mecu**. To obtain these documents, contact **mecu**.

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## tips on how to minimise transaction fees & charges

- Maximise your member support level by borrowing and saving with **mecu** rather than elsewhere.
- Try to withdraw enough cash in one transaction to meet your weekly cash requirements rather than numerous withdrawals.
- Use rediATMs as use of other ATMs may incur a direct charge fee (from March 2009)
- Use EFTPOS for withdrawing cash at the same time as you make a purchase. Most merchants allow this and will enable you to make one transaction instead of two.
- Use Internet or Telephone Banking and BPAY® to pay your bills rather than by cash or cheque. Service providers such as telephone, electricity, gas and water companies all offer BPAY® online.
- Use low-cost or free transactions where possible.
- Familiarise yourself with the member support level that applies to you, the monthly reward you receive and the fees associated with any regular transactions you make.
- If you have more than one **mecu** membership, consider consolidating your memberships under one number. This could increase your member support level and in turn increase your monthly reward.

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Terms, conditions, fees and charges may apply and are available on application or request. Please contact **mecu** for more details.



Service centres located in:  
Melbourne • Gippsland • Adelaide  
Brisbane • Toowoomba • Townsville  
Canberra • Sydney

MKT 1008 0409

MECC0107

ABN 21 087 651 607 • AFSL 238431  
BSB 803 140  
Telephone **132 888**  
Facsimile 03 9853 9294  
Email [mail@mecu.com.au](mailto:mail@mecu.com.au)  
[mecu.com.au](http://mecu.com.au)

**mecu**  
intelligent banking™



mecu has made a donation  
to Landcare Australia by  
selecting Tudor RP



**UNEP Finance Initiative**  
Innovative financing for sustainability